

## TODAYS MARKET OUTLOOK

### Markets to give up some last session gains amid weak global cues

The Indian markets bucking the trend rallied in the last session and the benchmarks surged to their record highs, reacting to the assembly election results and improvement in Industrial output.

Today, the start is likely to be cautious and the markets may give up some gains amid weak global cues, as the US central bank is almost universally expected to raise its benchmark interest rates, a move that just a few weeks ago was viewed by the markets as unlikely.

The data justifies the Reserve Bank of India's caution on loose monetary stance amid expected increase in interest rates in the United States in the next few days.

Finally, the BSE Sensex surged 496.40 points or 1.71% to 29442.63, while the CNX Nifty was up by 152.45 points or 1.71% to 9,087.

## ECONOMY & MARKET PULSE

- Just In: February CPI edges higher to 3.65% v/s 3.17% in January
- WPI inflation rises to 6.55% in February
- Level of confidence of Indian companies declines in February: Markit survey
- Impact of demonetisation transient but inflation can spike up: RBI report
- Just In: February WPI inflation surges to 6.55% v/s 5.25% in January
- IIP bounces back to 2.7% in January
- Finance minister discusses bad loan resolution option with RBI
- Indirect tax collections jumps 22.2%, direct tax rises 10.70% in Apr-Feb

## Indices Performance

Index	14-Mar-17	Previous Close	% Change*
S&P BSE Sensex	29,442.63	28,946.23	1.71%
CNX Nifty	9,087.00	8,934.55	1.71%
CNX Midcap	16,526.90	16,291.20	1.45%
CNX 500	7,835.65	7,710.90	1.62%
S&P BSE Smallcap	13,767.48	13,604.96	1.19%

## Global Markets

Index		Previous Close	% Change*
Dow Jones	20,881.48	20,858.19	0.11%
Nasdaq	5,875.78	5,838.81	0.63%
S&P 500	2,368.55	2,371.56	-0.13%
FTSE	7,367.10	7,315.00	0.71%
CAC	4,999.60	4,981.51	0.36%

## Institutional Flows (Equity)

Description (Rs in Cr)	Purchases	Sales	Net
FII Flows	4,717.37	4,373.39	343.98
DII Flows	3,208.02	4,727.96	-1,519.94

## Commodity Market

Commodities (INR)		Gains+Loss	% Change*
Gold (10gm)	28,076.00	287.00	-0.62%
Silver (1Kg)	40,083.00	399.00	-0.83%
Crude Oil (1 barrel)	3,136.00	55.00	-2.09%
Aluminium (1 Kg)	122.30	2.75	-1.29%
Copper (1Kg)	385.50	4.05	0.01%

## Currency Market

Currency	14-Mar-17	Gains+Loss	% Change*
INR / 1 USD	66.1800	0.51	0.76%
INR / 1 GBP	80.5014	0.55	0.68%
INR / 1 EURO	70.4354	0.21	0.29%
INR / 100 JPY	57.5700	0.22	0.38%